

# Functionality of Financial Accounting System



## The main features of the database package of the Financial Accounting System are as follows

- > The system will keep user-level password-protected security, enabling the administrator to restrict menu access to various features and to disallow printing of reports by unauthorized persons.
- > More than one user will be able to work on one database at a time.
- > Centralization of database on one server.
- > Complete integrity of database (No chance of data lost due to electric failure or fluctuation if data saved)
- > Maintain Chart of Account Up to five levels.
- > User defined voucher types.
- > Handling of subheads accounts.
- > User-defined financial periods.
- > Handling of accounts cost centre wise/Department Wise/Branch Wise.
- > Complete user help.
- > Auto balance movement to next year at the end of financial year.
- > Special feature of posting for all entered vouchers.
- > Runtime balance Sheet and PLS with US\$ conversion rates.
- > Reports Export features to Hard disk on any format (MS Word, Excel, PDF or access).
- > Microsoft SQL Server Database with backup features.
- > Handling of Fixed Assets Register
- > Cheque printing features
- > Batch posting & un-posting feature
- > Computerized Bank Reconciliation
- > Budget Management

## This System provides the following reports

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| <ul style="list-style-type: none"><li>&gt; Chart of Account<ul style="list-style-type: none"><li>a. Hierarchy wise</li><li>b. Head Wise</li><li>c. Control Account Wise</li><li>d. Notes to the Accounts Assigned To Main Account Heads.</li></ul></li></ul> | <ul style="list-style-type: none"><li>&gt; Accounts receivable reports<ul style="list-style-type: none"><li>a. Range of Dates</li></ul></li><li>&gt; Accounts payable reports<ul style="list-style-type: none"><li>a. Range of Dates</li></ul></li></ul> |
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- > Ageing report
  - a. Range of dates
  - b. Particular account
- > Cash and Bank Summary
  - a. Range of dates
  - b. Particular account
  - c. Only Cash
  - d. Only Banks
  - e. Combine balances.
- > Vouchers Types List
  - a. Type wise
  - b. Head wise
- > Vouchers Edit List
  - a. Department wise
  - b. Voucher's type Wise
  - c. Vouchers by number
  - d. Vouchers by date
  - e. Posted vouchers
  - f. Un-posted vouchers
- > General Ledger
  - a. Department wise/Cost Centre Wise
  - b. Particular Account Wise/ All Accounts
  - c. Range of dates
  - d. Rang of Accounts Numbers
  - e. Skip zero accounts
  - f. Control balances
  - g. ontinuous ledger
  - h. Vouchers with department numbers
  - i. Ledger Analysis Report.
- > Control accounts balances report.
  - a. Particular Account Number Wise/ All Accounts
  - b. Department Wise
  - c. Range of dates
  - d. Level Wise
  - e. Only detail or control accounts
- > Monthly Account Balances (Monthly Trial)
  - a. Month Wise
  - b. Department/Cost Centre Wise
  - c. Particular Account Number Wise/ All Accounts
  - d. Range of dates
  - e. With Dual Format
- > Depreciation report
  - a. Particular Account
  - b. All Accounts
- > Trial Balance
  - a. Opening Trail balance/ Current Trial Balance
  - b. Particular Level
  - c. Department/Cost Center Wise.
- > Customized Profit and Loss Account
  - a. Runtime Profit and Loss Account
  - b. Department/Cost center wise
  - c. Format According to Annual Report
  - d. With US\$ or Prior year Balances.
- > Customized Balance Sheet
  - a. Runtime Balance Sheet
  - b. Department/Cost center wise
  - c. Format According to Annual Report
  - d. With US\$ or Prior year Balances.
- > Notes to the Accounts
  - a. All Accounts
  - b. Particulars Accounts
  - c. Department/Cost Center Wise.